

CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/293/2020-21

March 25, 2021

By Portal

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex

Bandra (East)

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Subject: Outcome of Meeting of the Board of Directors

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our letter no. COSEC/287/2020-21 dated March 22, 2021, the Board at its meeting held today has decided to defer the agenda item *viz. issuance of equity shares on preferential basis to Standard Chartered Bank (Singapore) Limited*, a Qualified Institutional Buyer as settlement of guarantee issued by the Company.

We wish to further inform you that the Board of Directors have at their meeting held today *inter-alia* approved the appointment of Mr. P Varadarajan, Associate Member of the Institute of Companies Secretaries of India (ACS No.: 8237) as Company Secretary and Compliance Officer and Key Managerial Personnel of the Company in terms of section 203 of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof) with effect from April 1, 2021.

Consequently, Mr. P Varadarajan has been:

- a) designated as Compliance Officer for compliances with respect to the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and the Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and Code on Insider Trading of the Company;
- b) designated as the Chief Investor Relations Officer to deal with dissemination of unpublished price sensitive information in line with the Company's Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as amended from time to time;

Brief profile of Mr. P Varadarajan is enclosed.

Further, we wish to inform you that Mr. K. R. Viswanarayan, Company Secretary and Compliance



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Officer, has resigned from the services of the Company effective from close of business hours on March 31, 2021.

The Board of Directors of the Company have at their meeting held today accepted his resignation and placed their appreciation on record for the services received from him during his tenure as Company Secretary and Compliance Officer.

Further to our letter no. COSEC/162/2020-21 dated November 26, 2020, the Board in its meeting held today has revised the tenure of appointments of Independent Directors as five years or seventy years (70) of age whichever is earlier in order to align it with the policies of Tube Investments of India Limited (TII), holding company of the Company.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

K. R. Viswanarayan
Company Secretary and Compliance Officer



Encl: As above

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Profile of Mr. P Varadarajan

Mr. P Varadarajan is a commerce graduate, a qualified company secretary, holds Bachelor degree in Law and a certificate in Business Leadership Program conducted by Murugappa Group in association with IIM Bangalore.

Mr. P Varadarajan has over 30 years of rich experience in secretarial, compliance and legal functions with various companies viz. Coromandel International Limited, Godavari Fertilisers and Chemicals Ltd, Amara Raja Batteries Limited, Nagarjuna Agrichem Limited and Carborundum Universal Limited.

